

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Scott, et al. Analyst: Jeani Brent Bill Number: AB 1613
Related Bills: See Prior Analysis Telephone: 845-3410 Amended Date: 07/02/98
Attorney: Doug Bramhall Sponsor: _____

SUBJECT: Conformity/Education Loan Interest Deduction/Modifications of Qualified State Tuition Programs

- ____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
____ TECHNICAL BILL -- No program or fiscal changes to existing program.
____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
 X TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is Support.
____ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
____ OTHER - See comments below.

COMMENTS:

This bill would conform California law to the federal deduction for interest on certain education loans and to the modifications and clarifications of the rules relating to qualified state tuition programs contained in the federal 1997 Taxpayer Relief Act (Public Law 105-34).

The July 2, 1998, amendments resolved the department's technical considerations by adopting the amendments proposed in the department's analysis of the bill as amended May 12, 1998. Except for the technical considerations, the remainder of the department's analyses of the bill as amended May 12, 1998, and February 19, 1998, still apply.

Board Position:

<u> X </u> S	____ NA	____ NP
____ SA	____ O	____ NAR
____ N	____ OUA	____ PENDING

Franchise Tax Board Staff

Date

Johnnie Lou Rosas

7/17/98